

METROLINA CHRISTIAN ACADEMY DRAFT AUTHORIZATION FORM



METROLINA
CHRISTIAN ACADEMY
ESTABLISHED 1992

Metrolina Christian Academy (MCA) utilizes the Automated Clearing House (ACH) to offer our families a more convenient means of making tuition payments to MCA by allowing payments to be made electronically.

MCA participates in the ACH through electronic transfer (direct debit) using the payment and banking information provided by the parties making tuition payments to MCA. Through standing authorizations, the financially responsible individual(s) of the student(s) grants MCA the authority to initiate debits to his/her account(s) as prearranged payments become due.

Please complete the required information and sign below to authorize MCA to begin drafting the tuition payment as directed by you.

I/we hereby authorize Metrolina Christian Academy to initiate charges to the account designated in the amount specified below, and the depository, First Citizens Bank, is authorized to debit the account. If there are changes to be made, they must be submitted in writing 10 days prior to the scheduled transfer date.

Parent/Guardian Name

Student Name(s)

\$ _____
Amount to be drafted

Please check the date your account is to be drafted:

5th 10th 15th 20th 25th

NOTE: If no date is designated, your account will be drafted on the 5th of each month.

This authority is to remain in effect from ____/____/____ until ____/____/____ unless a written notice of termination has been provided and a reasonable time has been given for MCA to take action. If MCA initiates an incorrect debit entry, you shall have the right to a refund. In the event that funds are not available in the designated account and the draft is returned non-sufficient funds, my account with MCA will be charged a \$25.00 fee for the first returned draft and \$50.00 for the second returned draft. If there is a third occurrence, the account will be required to be paid in full or tuition paid monthly, one month in advance, with certified funds.

Signature(s)

Date

*****Please attach a copy of a voided check to this document.*****